

**BDAC Finance Work Group
Meeting Summary
June 20, 1996**

The BDAC Finance Work Group met on June 20, 1996 from 1:30-4:00 p.m. at the offices of the Contra Costa Water District.

BDAC Members present were:

Eric Hasseltine
Tom Maddock
Roberta Borgonovo
Rosemary Kamei

Others present were:

Zach McReynolds	Herb Greydanus
Marni Buchanan	Peter Van Haam
David Orth	Susan Pantell
Dennis O'Connor	Stephen Guine
Lora Steere	Wendy Illingworth
Terri Anderson	

Eric Hasseltine began the meeting with a brief introduction of those present and a review of the agenda for the meeting. The major focus of the meeting was a presentation and discussion of the proposed plan of action for the group during Phase II of the CALFED process.

Zach McReynolds outlined the proposed plan of action, including what is intended to be accomplished during the remainder of 1996, meeting topics and staff materials which will be distributed.

The group discussed the proposed plan and made several points:

- With the new alternative/common program approach, the key variable within each alternative is storage. This should make cost estimates more reliable despite the fact that exact details will no longer be known.
- Would like to be able to see plan of finance alternatives at the high and low end of the possible ranges.

The group then discussed the relationship of other efforts to the Work Group, such as the stakeholders and Business Roundtable papers. It was suggested that the stakeholders effort had in essence combined into the Work Group. The Business Roundtable paper had not been reviewed by all those present, so further discussion was tabled until the next meeting.

An update was requested concerning SB 900 and federal funding efforts for the next meeting. The meeting was adjourned by Eric Hasseltine.